



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

I, DONALD E. BALZ

(hereinafter referred to as Mortgagor) (SEND(S)) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgeree) in the sum of

FORTY SIX THOUSAND TWO HUNDRED ----- (\$ 46,200.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate; paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest at the rate or rates therein specified in installments of Three hundred

seventy-one &amp; 74/100 ----- \$ 371.74 Dollars each on the first day of each month hereafter in advance until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balance, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 days after date, and

WHEREAS said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgeree, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable and said holder shall have the right to institute any proceedings upon said note and any collateral given to secure same, for the purpose of collecting said principal due and interest, with costs and expenses for proceedings, and

WHEREAS the Mortgagor may hereafter become indebted to the Mortgeree for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose.

NOW KNOW ALL MEN That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sum which may be advanced to the Mortgagor by the Mortgeree, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor, well and truly paid to the Mortgagor in and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained sold and released and to these presents does grant, bargain sell and release unto the Mortgeree, its successors and assigns, the following described real estate:

All that certain piece, place, or lot of land with all improvements thereon, or heretofore to be constructed thereon, square, being and lying in the State of South Carolina, County of Greenville, in the city of Mauldin, being known and designated as lot No. 47, as shown on plat of BROOKSIDE, Section Two, recorded in plat book 5 B page 24 of the RMC Office for Greenville County, S. C., and having according to said plat the following metes and bounds, courses and distances, to-wit:

Beginning at an iron pin on the north side of Stoneybrook Trail, the joint front corner of Lots 46 & 47, and running thence with the joint line of said lots N. 4-00 W. 201 feet to an iron pin; thence turning S. 76-16 E. 405 feet to an iron pin joint rear corner of Lots 47 & 48; thence with the joint line of said lots S. 4-00 E. 160 feet to an iron pin on the north side of Stoneybrook Trail; thence with the north side of said street S. 86-00 W. 100 feet to the point of beginning.

This is a portion of the same property conveyed to mortgagor by George L. Thomason, Nancy Mildred Thomason and Elma T. Culbertson, by deed dated 1/25/72 recorded 1/26/72 in deed vol. 934 page 565 of the RMC Office for Greenville County, S. C.

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MORTGAGEE'S ADDRESS:  
PO Drawer 408  
Greenville, S. C. 29602

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