

GREENVILLE CO. S.C.

16 851 PM 16 REAL ESTATE MORTGAGE

THE STATE OF SOUTH CAROLINA  
COUNTY OF Greenville

1416 Oct 24

TO ALL WHOM THESE PRESENTS MAY CONCERN: Carroll Eugene Craig and Sybil R. Craig

of the county of Greenville, State of South Carolina, hereinafter called the Mortgagors, send greeting:

WHEREAS, the said Mortgagors are justly indebted to BENEFICIAL FINANCE CO. of Greenville, SC, hereinafter called the Mortgagee, and have executed a Revolving Loan Agreement, hereafter referred to as the "Agreement," of even date herewith, by which the Mortgagor is obligated to make loans and advances up to \$ 6,000.00, hereinafter referred to as the "Line of Credit," which shall be made pursuant to the provisions of the South Carolina Consumer Protection Code, and all other obligations of Mortgagors under the terms and provisions of this Mortgage, it being hereby expressly agreed that upon default in the payment of said Agreement or of any charge in connection therewith, or of insurance premiums, taxes or assessments or in the performance of any of the requirements herein contained as to taxes or insurance or of any of the other conditions hereof, the Mortgagee shall have the right to declare the entire unpaid balance due under the said Agreement to be immediately due and owing, and to proceed, without notice, to enforce the collection of same as provided therein, together with a reasonable attorney's fee for any litigation concerning the debt, and all other amounts secured hereby.

NOW KNOW ALL MEN That the Mortgagors, in order better to secure the payment of the above mentioned Agreement in accordance with its terms, and all other sums mentioned therein or herein, to the Mortgagee, and also in consideration of the further sum of THREE DOLLARS to the Mortgagee as hand well and truly paid by the Mortgagor at and before the sealing of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real property:

All that certain piece, parcel or lot of land, together with the improvements thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Bates Township, near Travelers Rest, located on the east side of Loraine Drive and being known and designated as Lot No. 16, as shown on a revised map of Lots 11, 50 and 60 of a subdivision known as Meadowbrook Farms, a plot of which is recorded in the P.M.L. Office for Greenville County, South Carolina in Plot Book 121, Page 52.

This being the same property conveyed to Carroll Eugene Craig and Sybil R. Craig by Deed of James S. Miller and Sheryl L. Miller and recorded in Plot Book 1020, Page 316 on June 25, 1975 in P.M.L. Office of Greenville County, South Carolina.

RECORDED IN THE OFFICE OF THE CLERK OF THE COURT OF COMMON PLEAS AND CHANCERY COURT OF GREENVILLE COUNTY, SOUTH CAROLINA ON OCTOBER 24, 1985  
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