SOUTH CAROLINA FHA FORM NO. 2175M (Rev. September 1976)

MORTGAGE

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

SET 13 5 CO PH 17

TO ALL WHOM THESE PRESENTS MAY CONCERN: R.M.C. FANKERSLEY

Mae D. Johnson Greenville, South Carolina

or , hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Panstone Mortgage Service, Inc.,

of Eight and One-Half per centum (8 1/2 %) per annum until paid, said principal and interest being payable at the office of Panstone Mortgage Service, Inc., 1011 W. Peachtree Street,

N.W. P. O. Box 54098. in Atlanta, Georgia, 30308

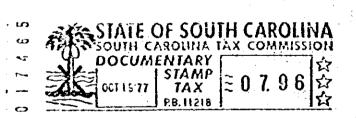
N.W., P. O. Box 54098, in Atlanta, Georgia 30308

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville

State of South Carolina:

ALL that certain piece, parcel or lot of land, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as a part of Lot 39 on plat of property of Vardry Vale Subdivision, Section 2, plat of which was prepared by Campbell and Clarkson on February 13, 1970, and recorded in the RMC Office for Greenville County in Plat Book WWW at Page 53 and having, according to a more recent plat prepared by Carolina Surveying Company on October 19, 1977, which plat is recorded in the RMC Office for Greenville County in Plat Book T at Page 84, metes and bounds as shown on said later plat.

This being the same property acquired by the Mortgagor herein by deed of Ruth S. Ranstad of even date and to be recorded herewith.



Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagoe forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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