88:

SOUTH CAROLINA

## MORTGAGE

STATE OF SOUTH CAROLINA, C C COUNTY OF GREENVILLE

VA Form 16-6313 (Home Loan) Revised September 1975. Use Optional, Section 1810, Title 38 U.S.C. Accept-able to Federal National Mortgage Association.

WHEREAS:

Richard E. Smith and Ruby I. Smith

Piedmont, South Carolina

, hereinafter called the Mortgagor, is indebted to

Carolim National Mortgage Investment Co., Inc. a corporation organized and existing under the laws of the State of South Carolina , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty Thous and and no/100-----

Dollars (\$ 20,000.00-), with interest from date at the rate of per centum (8.5 %) per annum until paid, said principal and interest being payable ι eight & one-half at the office of Carolina National Mortgage Investment Co., Inc. in Charleston, South Carolina , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Fifty-

three and 80/100----- Dollars (\$153.80--- ), commencing on the first day of November , 19 77, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and October, 2007 payable on the first day of

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of State of South Carolina;

All that piece, parcel or lot of land lying in the State of South Carolina, County of Greenville, shown as Lot 2 on plat of Spring Valley, recorded in Plat Book XX at page 157 and having such courses and distances as will appear by reference to said plat.

Being the same property conveyed by Randolph Louie and Joyce Patricia Turner by deed recorded October 3, 1977.

Should the Veterans Administration fail or reuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable.

C.13-71 TAX EB.11218

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

THE REAL PROPERTY.