south Carolina

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS: We, Robert M. Lee and Odessa G. Lee

Greenville County

, hereinafter called the Mortgagor, is indebted to

Carolina National Mortgage Investment Co., Inc.

, a corporation organized and existing under the laws of South Carolina , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of -----Twelve Thousand Five Hundred and No/100 ----- Dollars (\$ 12,500.00), with interest from date at the rate of Eight & One-half per centum (8.5 %) per annum until paid, said principal and interest being payable at the office of Carolina National Mortgage Investment Co., Inc., P.O. Box 10636, in N. Charleston, S. C. 29411 , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Ninety Six and 13/100----- Dollars (\$ 96.13), commencing on the first day of , 19 77, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of October .2007 .

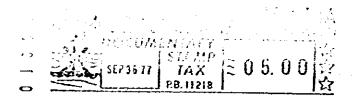
Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenyille,

State of South Carolina;

All that certain piece, parcel or lot of land, situate, lying and being on the east side of Sirrine Street, in the County of Greenville, State of South Carolina, being known and designated as Lot 14 on plat of Section One, Victor Monaghan Mills, recorded in the RMC Office for Greenville County, South Carolina in Plat Book S, at Pates 179-181, and haying such metes and bounds as shown thereon. Said Lot fronts 75 feet on the east side of Sirrine Street; runs to a depth of 96.1 on its northern boundary; runs to a depth of 96.3 feet on its southern boundary; and is 75 feet across the rear.

This is the same property conveyed to the Mortgagors herein by deed of Lewis Vaughan (Lewis Vaughn) recorded in the RMC Office for Greenville County, South Carolina in Deed Book 1065, at Page 443, on September 36, 1977.

"Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable."



Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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