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BOOK 1410 PAGE 810

MORTGAGE OF REAL ESTATE prepared by E. Randolph Stone, Attorney at Law, 124 Broadus Avenue, Greenville, S.C. 29601
 STATE OF SOUTH CAROLINA } SEP 26 10 36 AM '77
 COUNTY OF GREENVILLE } DONNIE S. TANKERSLEY R.M.C. MORTGAGE OF REAL ESTATE
 TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, Edwin L. Lipscomb and Ruby B. Lipscomb

(hereinafter referred to as Mortgagor) is well and truly indebted unto Charles Marion Chapman

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Twenty-five Thousand and 00/100----- Dollars (\$ 25,000.00) due and payable as set out in said note, the entire unpaid balance to be paid on the 20th day of December, 1989

with interest thereon from date at the rate of 7% per centum per annum, to be paid: as set out in said note
 WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

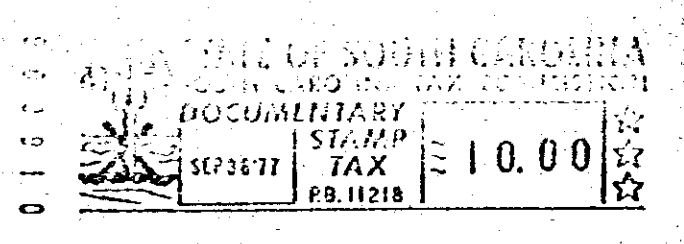
NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its heirs, successors and assigns:

ALL that piece, parcel or lot of land situate, lying and being in Oaklawn Township, Greenville County, South Carolina, containing 57 3/4 acres, more or less, according to a plat of "Tract No. 9 of the Lands belonging to the Estate of Mary J. Ware, decd." prepared by J.M. Cox, Surveyor, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book T at Page 350 and having, according to said plat, the following metes and bounds:

BEGINNING at the eastern corner of the property herein conveyed and running thence along a line of property of Mary Ryals N. 45 2/3 W. 19.30 chains to stone 3xnm; thence along a line of Ervin Hahn's property S. 44 1/3 W. 29.80 chains to stone 3x ro 3xom, gone; thence S. 25 1/3 E. 16.25 chains to stone 3xnm; thence N. 51 E. 35.80 chains to the beginning corner, and being the same property conveyed by Charles Marion Chapman to Edwin L. Lipscomb and Ruby B. Lipscomb by a deed dated this date and recorded herewith.

The mailing address of Charles Marion Chapman is: Rt. 2
 Pelzer, S.C. 29669

The mortgagors may anticipate payment of the debt secured by this mortgage in full or in any lesser amount after January 5, 1981.



Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.
 The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor further covenants and agrees as follows:
 (1) That this mortgage shall secure the Mortgagee for such further sums as may be advanced hereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgagor by the Mortgagee so long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee unless otherwise provided in writing.

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100

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