This mortgage is junior in lien to that certain mortgage given by Marshall A. Bailey and Cleo E. Bailey to Collateral Investment Company of Birmingham, Alabama in the original principal sum of \$11,000.00, dated July 6, 1970, and recorded in the R.M.C. Office for Greenville County, South Carolina in Mortgage Book 1161 at Page 67.

It is understood and agreed that any default under the terms and provisions of that certain promissory note of the Mortgagors herein to the Mortgagee herein, dated August 36, 1977, in the principal sum of \$5,117.22 and/or the real estate mortgage securing the same, covering the identical premises herein described and recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book at Page , shall constitute a default hereunder; and any default under the terms and provisions of the prior mortgage given to Collateral Investment. Company of Birmingham, Alabama and the promissory note which the same secures shall constitute a default under this mortgage.

This being the same property as conveyed to the Mortgagor by deed of Crosswell, Co., and being recorded in the R.M.C. Office for Greenville County on July 23, 1973 in Deed Book 894 at Page 332.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said Premises unto the said The First National

Bank of South Carolina

its Moiss Successors and Assigns forever, And we do hereby bind our
Heirs, Successors. Executors and Administrators to warrant and forever defend all and singular the said
Premises unto the said The First National Bank of South Carolina

its Mark Successors and Assigns, from and against our

Heirs, Executors, Administrators, Successors and Assigns and every person whomsoever lawfully claiming or to claim the same or any part thereof.