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August 26th THIS MORTGAGE is made this day of between the Mortgagor, Shirlene A. Payne and Ethel P. Arms

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(herein "Borrower"), and the Mortgagee, GREER FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of SOUTH CAROLINA, whose address is 107 Church Street, Greer, South Carolina 29651 (herein "Lender").

Whereas, Borrower is indebted to Lender in the principal sum of ----- - EIGHT THOUSAND FIVE HUNDRED AND NO/100(\$8,500.00) - Dollars, which indebtedness is evidenced by Borrower's note dated August 26, 1977 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on August 1, 1987

To Secure to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville State of South Carolina:

All that lot of land located in the State of South Carolina, County of Greenville, Chick Springs Township, on the south side of Vaughn Road, eastward from Hillcrest Drive, near Fairview Baptist Church, having the following courses and distances:

BEGINNING on a stake or iron pin on the south side of the said Vaughn Road, joint corner of the Miss Ola Vaughn lot, and runs thence with the common line of the Miss Ola Vaughn lot and of this lot S. 6-15 W. 100 feet to a stake or iron pin on the Hawkins line; thence with the Hawkins line N. 79-35 W. 189 feet to a stake or iron pin on the said line; thence N. 6-15 E. 100 feet to a stake or iron pin on the south side of the said Vaughn Road (the point is 200 feet east from the east side of Hillcrest Drive); thence with the south side of said road S. 79-35 E. 189 feet to the beginning corner.

This being the same property conveyed to mortgagor by deed of Paul B. Arms dated August 31, 1963, and recorded September 6, 1963, in Deed Book 731 at page 444, R.M.C. Office for Greenville County.

which has the address of

117 Landrum Road,

Greer,

South Carolina 29651

(Street) (herein "Property Address"); (City)

(State and Zip Code)

To Have and to Hold unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this

Borrower covenants that Borrower is lawfully seised of the e-tate hereby conveyed and has the right to mortgage. grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any tit's insurance policy insuring Lender's interest in the Property.

SOUTH CAROLINA-1 to 4 Family-6, 75-FNMA FBI NC UNIFORM INSTRUMENT

Mortgage is on a leasehold) are herein referred to as the "Property."

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And the Contract of