DONNIE S. TANKERSLEY

200 1407 MEE 93

STATE OF SOUTH CAROLINA)

COUNTY OF GREENVILLE)

MORTGAGE

TO ALL WHOM THESE PRESENTS MAY CONCERN: GREEN VALLEY COUNTRY CLUB, a corporation organized and existing under the laws of the State of South Carolina, (hereinafter referred to as Mortgagor) SENDS GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto LIBERTY LIFE INSURANCE COMPANY, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note(s) of even date herewith, the terms of which are incorporated herein by reference, in the sum of Two Hundred Eighty-two Thousand Seven Hundred Sixty-five and 18/100 (\$282,765.18) DOLLARS, with interest thereon as provided in said promissory note(s), said principal and interest to be paid as therein stated, and

○ WHEREAS, the Mortgagor may hereafter become indebted to the said
○ Mortgagee for such further sums as may be advanced to or for the Mortgagor's
≥ account for taxes, insurance premiums, public assessments, repairs, or
for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable September 1, 1997,

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and to secure the performance of all the covenants, conditions, stipulations and agreements contained herein and/or in any other document given by the Mortgagor to the Mortgagee in connection therewith, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

All that piece, parcel or tract of land, containing 13.681 acres, more or less, situate, lying and being at the Southeasterly corner of Green Valley Drive and Sun Rise Valley Road (formerly known as Crapemyrtle Drive), near Travelers Rest, County of Greenville, State of South Carolina, being a portion of a tract designated "Golf Course" as shown on a plat entitled "Green Valley Estates", prepared by Piedmont Engineering Services, dated December 20, 1957, recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book QQ at pages 2 and 3 and having, according to a more recent plat prepared by Piedmont Engineers, Architects & Planners, dated July 28, 1977, entitled "Survey for Green Valley Country Club", recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book & at page , the following metes and bounds:

BEGINNING at an iron pin on the Easterly side of Green Valley Drive at the Northwesternmost corner of Lot No. 24 as shown on the plat entitled "Green Valley Estates" hereinabove referred to, and running thence with the line of Lot No. 24 and also with the line of Lot No. 25 N. 47-34 E. 356.1 feet to an iron pin at the Northeasternmost corner of Lot No. 25; thence N. 36-30 W. 795.35 feet to an iron pin at the Southwesternmost corner of Lot No. 71; thence with the rear line of Lot No. 71 N. 62-38 E. 263.1 feet to an iron pin; thence with the rear line of Lot No. 72 N. 61-07 E. 189.7 feet to an iron pin at the joint rear corner of Lots Nos. 72 and 73; thence with the line of Lot No. 73 N. 40-05 W. 222.02 feet to an iron pin on the Southern side of Sun Rise Valley Road (formerly known as Crapemyrtle Drive); thence with the Southern side of Sun Rise Valley Road, the following courses and distances: S. 52-15 W. 100 feet to an iron pin, thence S. 49-53 W. 100 feet to an iron pin, thence S. 43-58 W. 110 feet to an iron pin, thence S. 49-35 W. 120 feet to an iron pin, thence S. 53-59 W. 183.28 feet to an iron pin, thence S. 64-05 W. 200.10 feet to an iron pin, thence S. 62-15 W. 110 feet to an iron pin, thence S. 52-27 W. 100 feet to an iron pin, thence S. 41-18 W. 100 feet to an