300x 1406 FACE 351

STATE OF SOUTH CAROLINA

DONNIE S. TANKERSLEY

SUBORDINATION AGREEMENT

COUNTY OF GREENVILLE

FOR VALUE RECEIVED, the undersigned Bankers Trust of South Carolina as Trustee and Executor of the Estate of Fred H. Hudson, the owner and holder of a mortgage recorded in Mortgage Book 1353 at page 900, hereby subordinates the lien of said mortgage to the lien of a mortgage given by Devenger Road Land Company to First Federal Savings & Loan Association in the original amount of \$150,000.00, recorded in Mortgage Book 1406 at page 200 in the RMC Office for Greenville County, said mortgage covering the following: Lots 59, 66, and 67 as shown on plat of Devenger Place, Section VI, recorded in Plat Book 5P at page 2; Lots 288 and 289 as shown on plat of Devenger Place, Section VIII, recorded in Plat Book 5P at page 4; and Lots 10, 11, 12, 13, 14, 15, 23, 24, 25, 26, 27, 28, 41, 40, 39, 38, 37, 51, 52, 70, and 71 as shown on plat of Devenger Place, Section VII, recorded in Plat Book 5P at page 3.

IT IS FURTHER UNDERSTOOD AND AGREED that in the event any of the above listed lots covered by the mortgage of First Federal Savings & Loan Association are wholly or partially included in the 14.88acre tract (shown on Plat Book 5J at page 75) covered by the mortgage of Bankers Trust of South Carolina as Executor and Trustee of the Estate of Fred H. Hudson recorded in Mortgage Book 1353 at page 555 in said RMC Office, Bankers Trust of South Carolina as Executor and Trustee of the Estate of Fred H. Hudson hereby subordinates the lien of its mortgage recorded in Mortgage Book 1353 at page 555 to the lien of the mortgage of First Federal Savings & Loan Association recorded in Mortgage Book 1406 at page 200, as to those lots or portions of lots.

EXECUTED at Greenville, South Carolina, this 5th day of August 1977.

In the presence of:

BANKERS TRUST OF SOUTH CAROLINA (SEAL) As Executor and Trustee of the Estate of .

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