STATE OF SOUTH CAROLINA 29 3 22 PH '7]

LOAN MODIFICATION AND

GREENVILLE DONNIE S. TANKERSLEY COUNTY OF

ASSUMPTION AGREEMENT

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This agreement made this	29th day of				between South
Carolina Federal Savings	Y Associat	ion a corne	ration	charte	ered under the
Carolina Federal Savings	g Loan Associat	ion, a corpo	JI acton	CHAIC	
laws of the United States,	hereinafter calle	ed the "Asso	ociation	ı, '' and	d Robert D.
Perkinson and Jeanne S	Parkinson	hereinaft	er call	ed the	"Purchaser."
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WITNESSETH:

Whereas, the Association is the owner and holder of a promissory	note dated
May 23, 1974 executed by Cothran & Darby Builders, Inc	in the
original amount of \$ 47,000.00 and secured by a mortgage on the	
known and designated as Lot 305 Middlebrook Road, Sugar Creek Subd.	<u>, Sect. l</u> , said
mortgage being recorded in the R.M.C. Office for Greenville	County,
South Carolina, in Mortgage Book 1311 at page 481	; and

Whereas, the present owner of the aforesaid property desires to convey the same to the Purchaser who desires to assume the mortgage indebtedness and has requested the written consent of the Association to said transfer, pursuant to the aforesaid mortgage, which consent the Association has agreed to grant, provided the terms of the indebtedness are modified as hereinafter set forth.

NOW, THEREFORE, in consideration of the premises and the mutual agreements hereinafter expressed it is understood and agreed as follows:

- 1. The principal indebtedness now remaining unpaid on said loan is \$30,302.26 the interest rate from the date hereof shall be 8/2 % per annum, and the said unpaid principal and interest shall be payable in monthly installments of \$ 238.91 each on the 10th day of each month hereafter until the principal and interest are fully paid; the balance of said principal and interest, if not sooner paid, shall be due , kg 2004 · and payable on the 10th day of July
- 2. All terms and conditions of the said promissory note and the said mortgage which it secures (which are incorporated herein by reference) shall continue in full force except as expressly modified by this agreement.
- 3. The Purchaser assumes and agrees to pay the indebtedness in accordance with the terms of said note and said mortgage as the same are modified by this agreement, and the Association hereby consents to the transfer of said property to the Purchaser and to said assumption.
- 4. This agreement shall bind the heirs, the executors, the administrators, the successors, and the assigns of the Association and of the Purchaser, respectively.

IN WITNESS WHEREOF, the Association has caused its corporate seal to be hereunto affixed and these presents to be subscribed by its duly authorized officer, and the Purchaser has hereunto set his/her/their hand and seal, or, if the Purchaser be a corporation, has caused its corporate seal to be hereunto affixed and these presents to be subscribed by its duly authorized officer(s) on the date and year above shown.

In the Presence of:

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Double CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION

As to the Association

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