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DONAIE S. TARMERSLEY MORTGAGE OF BEALLESTATE BY A CORPORATION

Offices of Haynsworth, Perry, Bryant, Marion & Johnstone, Attorneys at Law, Greenville, S. C.

State of South Carolina

COUNTY OF GREENVILLE

To All Whom These Presents May Concern: ARGO CONSTRUCTION CO., INC.

(herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor, Argo Construction Co., Inc.

a corporation chartered under the laws of the State of South Carolina , is well and truly indebted

to the mortgagee in the full and just sum of Fifty Thousand and No/100 (\$50,000.00) -----

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable as follows:

\$5,000.00 in nine (9) months from date, with the balance due eighteen (18) months from date

with interest from date , at the rate of one (1%) percent per annum over prime interest rate charged by said mortgagee TEXAMENTAL until paid; interest to be computed and paid quarterly, beginning September 1, 1977, and continuing on the first day of each succeeding September, December, March and June

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the beiter securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said First-Citizens Bank and Trust Company of S. C., its successors and assigns, forever:

All that piece, parcel or lot of land situate, lying and being on the Northeastern side of Cedar Lane Road (U. S. Highway No. 416), near the ₹ City of Greenville, County of Greenville, State of South Carolina, and having, according to a plat prepared by John C. Smith, dated February 15,

1968, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book XXX at page 101, the following metes and bounds:

(Cont'd.)

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