United Federal Savings and Loan Association

Fountain Inn, South Carolina Commande St.

STATE OF SOUTH CAROLINA COUNTY OF Greenville

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MORTGAGE Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

R. C. Ayers

WHEREAS, the Mortgagor is well and truly indebted unto UNITED FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference, in the sum of __Twenty Seven Thousand, Four Hundred and no/100

DOLLARS (\$ 27,400 00), with interest thereon from date at the rate of 8 3/4 per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, crepairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

September 1, 2006

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, containing 30,000 square feet according to a plat of Property of R. C. Ayers, prepared by C. O. Riddle, Surveyor, dated August 31, 1976 and recorded in Plat Book 5-Z at page 87 and having such metes and bounds as appear on such recorded plat. Said lot is located on the Southerly side of Carriage Lane and a cul-de-sac at the end of such lane.

This is a portion of the property conveyed to the Mortgagor by deed of W. D. Brown, recorded on April 2, 1964 in Deed Book 746 at page 14.

CONTINUED ON NEXT PAGENA.