MORTGAGE OF REAL ESTATE-HAWKINS, ELLIS & HUDSON, ATTORNEYS AT LAW, GREER, SOUTH CABOLINA

State of South Carolina

COUNTY OF GREENVILLE

To All Illion These Bresents May Concern: We, Charles W. Ellis and Claude P.

Hudson,

hereinafter called

the Mortgagor(s), SEND GREETING:

WHEREAS, the said Mortgagor(s) in and by their certain promissory note in writing, of even date with these Presents, are well and truly indebted to BANK OF GREER, GREER, SOUTH CAROLINA,

hereinafter called Mortgagee, in the full and just sum of

---THIRTY-FIVE THOUSAND AND NO/100 (\$35,000.00)-----DOLLARS, to be paid in monthly installments of THREE HUNDRED FIFTY-FIVE AND NO/100 (\$355.00) DOLLARS, commencing on the seventeenth day of February, 1977, and on the seventeenth day of each successive month thereafter until principal and interest are paid in full, and if not paid sooner, the last such payment shall be due on the seventeenth day of January, 1992;

with interest thereon from date at the rate of nine (9%) per centum per annum, to be computed and paid monthly

until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and forcelose this mortgage; and in case said note should be placed in the hands of an attorney for suit or collection the Mortgagor(s) agrees to pay all costs and expenses including a reasonable amount as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That the said Mortgagor(s), in consideration of the said debt and sum of mency aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said note, and also in consideration of the further sum of Three Dollars to the said Mortgagor(s) paid by the said Mortgagee at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Mortgagee, its Successors and Assigns:

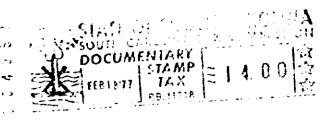
All that lot of land located in the State of South Carolina, County of Greenville, City of Greer, Chick Springs Township, on the north side of Church Street, and being known as Lot No. 1 as shown on a plat of the property of T. E. Smith, dated January 6, 1913, by W. R. Pinckney, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin at the intersection of Church Street and Ballenger Avenue, and running thence with the north side of Church Street N. 74 E. 75 feet to an iron pin; thence N. 17 E. 200 feet to an iron pin on line of Lot No. 4; thence S. 74 W. 75 feet to an iron pin on Ballenger Avenue; thence with Ballenger Avenue S. 17 W. 200 feet to the beginning corner.

This being the same property conveyed to Charles W. Ellis by deed of Esther R. Smith dated May 28, 1976, and recorded June 1, 1976, in Deed Book 1037, page 218, R.M.C. Office for Greenville County; and conveyed to Claude P. Hudson by deed of Charles W. Ellis dated January 31, 1977, to be recorded herewith.

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