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SOUTH CAROLINA

Johnie S. Tarkereley

Form 16—6338 (Bome Loan)
sed September 1975. Use Optional.
on 1810, Title 38 U.S.C. Acceptto Federal National Mortgage

MORTGAGE

North Carolina National Bank P. O. Box 10338 Charlotte, North Carolina 28237

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS:

JOHN J. TAYLOR, IV

Greenville County, South Carolina

, hereinafter called the Mortgagor, is indebted to

NORTH CAROLINA NATIONAL BANK

, a corporation THE UNITED STATES OF AMERICA organized and existing under the laws of , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of FIFTY THOUSAND NINE HUNDRED FIFTY AND NO/100 ----- Dollars (\$50,950,00 ), with interest from date at the rate of EIGHT ---- per centum ( 8 %) per annum until paid, said principal and interest being payable at the office of NORTH CAROLINA NATIONAL BANK CHARLOTTE, NORTH CAROLINA , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of THREE HUNDRED SEVENTY THREE AND 97/100---- Dollars (\$ 373.97 ), commencing on the first day of , 19 77, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of , 2007 . March

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, Austin Township,

State of South Carolina;

ALL that certain piece, parcel or lot of land in the State of South Carolina, County of Greenville, in Austin Township, State of South Carolina, situate, lying and being on the western side of Hollymont Court, being shown and designated as Lot No. 18 on plat of Holly Tree Plantation Subdivision, Phase II, Section II, made by Piedmont Engineers and Architects, dated January 10, 1974, and recorded in the RMC Office for Greenville County in Plat Book 5D at page 47 and according to said plat, having the following metes and bounds, to wit:

BEGINNING at an iron pin on the southern side of Hollymont Court at the joint corner of Lots 18 and 15 and running thence with said line, S. 16-53 W., 130.0 feet to an iron pin at the joint corner of Lots No. 18 and 19; thence with said line, N. 71-55 W., 135.0 feet to an iron pin at the joint corner of Lots No. 18 and 33; thence with said line, N. 11-07 E., 172.6 feet to an iron pin at the joint corner of Lots No. 18 and 17; thence with said line, N. 89-41 E., 130.0 feet to an iron pin on the western side of Hollymont Court; thence with the curve of Hollymont Court, the chords of which are: S.39-22 W., 35 feet; S. 1-36 E., 35 feet; and S. 42-56 E., 35 feet to an iron pin, the point of beginning.

This is the same property conveyed to the mortgagor by Deed of George O'Shields Builders, Inc., dated February 9, 1977 and recorded in the RMC Office for Greenville County, on February 10, 1977 in Deed Book 1050 at page 807.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums hereby immediate due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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