DONNIE S. TANKERSLEY R.H.C.

300x 1381 as: 166

SOUTH CAROLINA

VA Form 26-6338 (Home Loan)
Revised September 1975. Use Optional.
Section 1830, Title 38 U.S.C. Acceptable to Federal National Mortgage
Association.

Collateral Investment Company MORTGAGE 2233 Fourth Avenue, North Birmingham, Alabama 35203 STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

WHEREAS:

Carl John Larson and Evelyn W. Larson -----Greenville County, South Carolina -----, hereinaster called the Mortgagor, is indebted to Collateral Investment Company -----, a corporation organized and existing under the laws of Alabama -----, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty-six Thousand Five Hundred and No/100--Bight ---- per centum (8-- %) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company ----in Birmingham, Alabama ----- or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Ninetyfour and 51/100 ----- Dollars (\$ 194.51 ----), commencing on the first day of December -----, 19 76, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of November ----, 2006.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville -----State of South Carolina;

ALL that piece, parcel or lot of land, with improvements thereon, situate, lying and being on the southern side of Tebblewood Drive in the Town of Simpsonville, County of Greenville, State of South Carolina and known and designated as Lot No. 404 of a subdivision known as Westwood, Section V, plat of which is recorded in the R.M.C. Office for Greenville County in Plat Book 4-X at Pages 62 and 63 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southern side of Tebblewood Drive at the joint front corner of Lots Nos. 403 and 404 and running thence with the joint line of said lots S. 11-09 W., 342.7 feet to an iron pin; thence N. 47-00 W., 60.6 feet to an iron pin at the joint rear corner of Lots Nos. 404 and 405; running thence with the joint line of said lots N. 1-06 E., 294.0 feet to an iron pin on the southern side of Tebblewood Drive; running thence with the southern side of said drive N. 71-50 E., 17.1 feet to an iron pin; thence S. 88-07 E., 49.2 feet to an iron pin; thence S. 86-16 E., 39.7 feet to an iron pin, point of beginning.

The mortgagor covenants and agrees that so long as this mortgage and the said note secured hereby are quaranteed under the provisions of the Serviceman's Readjustment Act of 1944, as amended, he will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color or creed. Upon any violation of this undertaking, the mortgagee may, at its option, declare the unpaid balance of the debt secured hereby immediately due and payable.

----continued on next page -

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or here. Iter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

 \circ

_____(