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STATE OF SOUTH CAROLINA SUBORDINATION OF MORTGAGE COUNTY OF GREENVILLE FOR VALUE RECEIVED, the undersigned, Milford D. Kelly, the owner and holder of that certain Note and Morigage dated April 19, 1976 in the amount of \$ 24,000.00 which mortgage is recorded in the R. M. C. Office for Greenville County in Mortgage Book 1367, at Page 179, does hereby subordinate the lien of said mortgage in famor of that certain mortgage given by MAG Associates to the First National Bank of South Carolina , 1976 in the amount of \$ 35,000.00 . day of October on the 8th which mortgage of First National Bank of South Carolina is recorded in the R. M. C. Office for Greenville County in Mortgage Book /380, at Page 50 . IN WITNESS WHEREOF, I have bereunto set my hand and seal this the

day of October , 197 6: Milford D. Kelly In the Presence of:

PROBATE COUNTY OF GREENVILLE PERSONALLY appeared before me Delores S. Brandon and made oath that (s)he saw Milford D. Kelly sign, seal and as his act and deed deliver the above Subordination of Mortgage, and that (s)he with the other two witnesses subscribed above, witnessed the execution thereof.

SWORN to before me this the 8th

day of October 19 76 . Deleue & Brander

My Commission expires_____

STATE OF SOUTH CAROLINA

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