

FILED
GREENVILLE CO. S. C.
SEP 27 3 31 PM '76
DONNIE S. TANKERSLEY
R.M.C.

BOOK 1378 PAGE 777

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS:

DANNY EUGENE WATSON and ANNE W. WATSON
Greenville, SC, hereinafter called the Mortgagor, is indebted to
COLLATERAL INVESTMENT COMPANY

, a corporation
, hereinafter
organized and existing under the laws of the United States
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of NINETEEN THOUSAND NINE HUNDRED AND
NO/100----- Dollars (\$ 19,900.00--), with interest from date at the rate of
eight & one half per centum (8 1/2%) per annum until paid, said principal and interest being payable
at the office of Collateral Investment Company, 2233 Fourth Avenue North
in Birmingham, Alabama 35203, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of ONE HUNDRED
FIFTY-THREE AND 03/100-- Dollars (\$ 153.03----), commencing on the first day of
November, 1976, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of October, 2006

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville
State of South Carolina; all that lot, piece, or parcel of land as shown on plat
thereof prepared by W. R. Williams, Jr. dated September 22, 1976, and
having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an old iron pin at the southeasterly corner of the inter-
section of Velma Road and Old U. S. Highway #25, thence run S 7-07 E 100'
to an iron pin; thence turning and running S 82-53 W 225' to an old iron
pin; thence turning and running N 7-07 W 100' to an old iron pin; thence
turning and running N 82-53 E 225' to an old iron pin, the point of
beginning.

Being the same property conveyed to the grantors herein by deed of
Barbara W. Tinsley of even date herewith. Conveyed to Ms. Tinsley by
Apt. 1387 File 8 by Gladys W. Wynn.

The mortgagor covenants and agrees that so long as this mortgage and the
said note secured hereby are guaranteed under the provisions of the
Serviceman's Readjustment Act of 1944, as amended, he will not execute or
file for record any instrument which imposes a restriction upon the sale
or occupancy of the mortgaged property on the basis of race, color, or
creed. Upon any violation of this undertaking, the mortgagee may, at its
option, declare the unpaid balance of the debt secured hereby immediately
due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;