

RECORDING FEE
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FILED
GREENVILLE CO. S. C.

BOOK 1375 PAGE 708

AUG 10 3 02 PM '77

DONNIE S. FAIRBANKS
R.H.C.

DECLARATION OF INTENT

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

WHEREAS, Robert M. Cobb executed and delivered his certain note and real estate mortgage to Community Bank of Greenville, S. C. dated July 26, 1976 for the face amount of \$29,071.20, and said mortgage was recorded on July 27, 1976 at 3:39 p.m. in Mortgage Book 1373 at Page 749; and

WHEREAS, It was the intent of Robert M. Cobb that said mortgage should constitute a second mortgage lien over the real estate hereafter described, junior to the mortgage which he gave to First Federal Savings & Loan Association of Greenville, which is recorded in Mortgage Book 1344 at Page 485, RMC Office for Greenville County; and

WHEREAS, Robert M. Cobb conveyed the real estate hereafter described to Hurricane Realty, Inc. by his deed bearing date of July 25, 1975 recorded July 26, 1976 at 2:50 p.m. in Deed Book 1040 at Page 185, RMC Office for Greenville County; and

WHEREAS, Robert M. Cobb, who is also known as Bobby M. Cobb, was the sole owner of all the outstanding stock of Hurricane Realty, Inc. and is the sole owner of said corporation and is the President of said corporation and under the By-Laws of said corporation, he alone is authorized and empowered to execute and deliver all deeds and mortgages and other conveyances of said corporation; and

WHEREAS, It was never the intent of Robert M. Cobb that the deed that he executed to Hurricane Realty, Inc. and recorded in Deed Book 1040 at Page 185 should have been recorded prior to the said mortgage above described which he gave to Community Bank of Greenville, S. C.,

NOW, THEREFORE, In consideration of the sum of \$1.00 and the premises, the said Robert M. Cobb, also known as Bobby M. Cobb, does hereby declare his intention and he has this date executed and delivered a deed from Hurricane Realty, Inc. to Robert M. Cobb conveying the property hereafter described in order that his intention and the public records of Greenville County shall correctly set forth the same.

I, Robert M. Cobb, do hereby reaffirm that the note and mortgage which I gave to Community Bank, Greenville, S. C., and recorded in Mortgage Book 1373 at Page 749 shall constitute a second mortgage lien over the property hereinafter described, with the said mortgage to the

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