FIRST FEDERAL SAVINGS & LOAN ASSOCIATION POST OFFICE BOX 408 GREENVILLE, SOUTH CAROLINA

MANAGEMENT AND THE PROPERTY OF THE PROPERTY OF

see: 1375 Mar 393

FILED GREENVILLE.CO. S. C.

165 13 4 37 PH '78

DONNIE S. TANKERSLEY



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Carroll P. Wooten and Ola S. Wooten

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Twenty-thousand and no/100-----

(\$ 20,000.00

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of ... One Hundred Fifty

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and impaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW. KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagor to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagor at and before the scaling of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagor, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Bates Township, near Travelers Rest, being known and designated as Lots # 62 and #63 of Coleman Heights Subdivision as shown on a plat thereof recorded in the R.M.C. Office for Greenville County in Plat Book KK at page29, and having according to said plat, the following metes and bounds to wit:

BEGINNING at an iron pin on the Western side of Mill Creek Road at the joint corner of lots 61 and 62 and running thence with the joint line of said lots N. 84-05 W. 200 feet to an iron pin; thence N. 10-34 W. 194.6 feet to an iron pin on the Southern side of Pinecrest Drive; thence with Pinecrest Drive, N. 74-41 E. 300 feet to an iron pin at the corner of Pinecrest Drive and Mill Creek Road; thence with Mill Creek Road, S. 11-00 W. 297.7 feet to an iron pin, the point of beginning.

This is the same property conveyed to the mortgagor herein by deed of Harold Wooten and Kathleen H. Wooten dated July 16, 1976, and recorded July 20, 1976, in the R.M.C. Office for Greenville County in deed book 1039 at page 887.

5.8.00

