FILED
GREENVILLE CO. S.C.
JUL 29 10 36 AM '76
DONNIE S. TANKERSLEY
R.M.C.

BOOK 1373 PAGE 945

STATE OF SOUTH CAROLINA)
) SUBORDINATION AGREEMENT
COUNTY OF GREENVILLE)

For value received, King Acres, Inc. being the holder and owner of that certain mortgage given by Brown Enterprises of S. C., Inc. over Lot 29, King Acres Subdivision and which said mortgage is recorded in the R.M.C. Office for Greenville County, South Carolina in Mortgage Book 1369, at Page 879, does hereby subordinate the lien of said mortgage to the lien of that certain mortgage given to Bell Federal Savings and Loan Association of Inman, Inman, South Carolina, by Brown Enterprises of S. C., Inc. over said Lot 29, King Acres Subdivision, and which said mortgage is recorded in the R.M.C. Office for Greenville County, South Carolina in Mortgage Book 1373, at Page 727, and agree that the lien of said mortgage is and shall be junior in rank to the lien of the said mortgage given to Bell Federal Savings and Loan Association of Inman, Inman, South Carolina by Brown Enterprises of S.C., Inc., as set forth herein, to the extent of any and all advances made and hereafter to be made under the said mortgage given to Bell Federal Savings and Loan Association of Inman.

WITNESSES:

Miriam S. Pelzer
Gwendolyn D. Johnson

KING ACRES, INC.

BY: Lauren J. Jones
President

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared before me the undersigned and made oath that she saw the within named King Acres, Inc., by its duly authorized officer sign, seal and as its act and deed deliver the within written Subordination Agreement and that he with the other witness subscribed above witnessed the execution thereof.

Miriam S. Pelzer

SWORN TO AND SUBSCRIBED
before me this the 27th
day of July, 1976.

J. Ward Burnett (LS)
Notary Public for S. C.
My Commission Expires: 11-18-79

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Recorded July 29, 1976 at 10:36 A/M

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