The second state of the second

9

SOUTH CAROLINA

VA Form 26-6336 (Home Loan) Revised September 1975. Use Optional, Section 1984. Title 38 7 S.C., Archite able to Feberal National Microsoft Association.

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS:

Charles Minor Reynolds and Sandra L. Reynolds

Greenville, South Carolina

, bereinafter called the Mortgagor, is indebted to

COLLATERAL INVESTMENT COMPANY

, a corperation the State of Alabama . hereinafter organized and existing under the laws of called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated berein by reference, in the principal sum of Twenty Thousand One Hundred and no/100 ----Dollars (\$ 20, 100.00), with interest from date at the rate of Eight and one-half per centum (8-1/2%) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company , or at such other place as the holder of the note may Birmingham, Alabama designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Fifty-), commencing on the first day of Four and 60/100 ----- Dollars (\$ 154.60 , 1976, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of June

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagoe, its successors and assigns, the following-described property situated in the county of Greenville, on the northern side of Buxton Court. State of South Carolina; and being shown and designated as Lot No. 7 on Plat entitled EDGEWORTH, prepared by Douglas S. Crouch, Eng., dated October 15, 1965, recorded in the RMC Office for Greenville County, S.C. in Plat Book "LLL", at Page 113. Said Lot fronts 95.0 feet on Buxton Court, runs back on the western side lot line 179.29 feet, on the eastern side lot line 178.55 feet and is 94.75 feet across the rear. Said Plat being craved for a more complete description thereof.

The mortgagor covenants and agrees that so long as this mortgage and the said note secured hereby are guaranteed under the provisions of the Serviceman's Readjustment Act of 1944, as amended, he will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color or creed. Upon any violation of this undertaking, the mortgagee may, at its option, declare the unpaid balance of the debt secured hereby immediately due and payable.

The mortgagor covenants and agrees that should this mortgage or the note secured hereby are not eligible for guaranty or insurance under the Servicemen's Readjustment Act within 90 days from the date hereof (written statement of any officer or authorized agent of the Yeterans Administration declining to guarantee or insure said note and/or mortgage being deemed conclusive proof of such ineligibility), the present holder of the note secured hereby or any subsequent holder thereof, may, as its option, declare all notes secured hereby immediately due and payable.





Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;



1328 RV.23