partner or former partner individually hereby covenant that they will pay the said principal sum on demand and the interest thereon at the times hereinbefore specified, and that they will perform and observe all the covenants, agreements, stipulations, and conditions on the part of the mortgagor in said mortgage contained in all respects as if the said principal sum had by the terms hereof been payable on demand.

The party of the first part hereby recognizes and acknowledges that the principal balance of this note has been reduced on date to \$66,000.00 by the parties of the second part. All parties acknowledge that the property being released from the mortgage in the above referred to release is tract "A" as shown on plat of Middleton Group property, said plat being recorded in the E. E. C. Office for Green-ville County in Plat Book 5J at page 37.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals to this agreement consisting of two (2) pages on the day and year first above written.

Robert O. Vickery, Ind. and as Former Partner

Alton E. Jones, Ind. and as Former Partner

Witness

Herbert R. Allen, Ind. and as Former Partner

Witness

Witness

Balliew, Ind. and as Partner

Bankers Trust of South Carolina

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