SOUTH CAROLINA FHX F(AV N) 27/39

MORTGAGE

STATE OF SOUTH CAROLINA. COLVEY OF GREENVILLE

TO ALL MION THESE PRINEY IN MAY CONCERN

Everett H. Bagwell Greenville, South Carolina

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Westpager is well and truly indebted unto Collateral Investment Company

, a corporation . hereinafter organized and existing under the laws of The State of Alabama called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Ten Thousand, Six Hundred and Fifty and No/100----- Dollars (\$10,650.00), with interest from date at the rate 8.50 %) per annum until paid, said principal per centum (Eight and one-half and interest being parable at the office of Collateral Investment Company, 2233 Fourth 😑 Birmingham, Alabama Avenue North or at such other place as the holder of the note may designate in writing, in monthly installments of Eighty One and 90/100----- Dollars (\$ 81.90 . 19 76, and on the first day of each month thereafter until commencing on the first day of July the principal and interest are fully paid, except that the final payment of principal and interest, if not seener paid, shall be due and payable on the first day of June, 2006.

NOR, KNOR ALL MEN. That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgager in hand well and truly paid by the Mortgagee at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville

State of South Catalina: and being more particularly described as Lot No. 55 on a plat of property of Everett H. Bagwell, dated May 20, 1976, prepared by Carolina Surveying Company, and recorded in the R.M.C. Office for Greenville County in Plat Book 5-5 at Page of . said lot fronting 69.5 feet on South Street; runs back to a depth of 165.5 feet on the western side and 160.3 feet on the eastern side of said lot, and is 75.1 feet across the rear.

The mortgagor covenants and agrees that so long as this mortgage and the said note secured hereby are insured under the National Housing Act, he will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color, or creed. Upon any violation of this undertaking, the mortgagee may, at its option, declare the unpaid balance of the mortgage immediately due and payable.



Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Nortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity, provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.