John P. Mann, Attorney at Law, Greenville, S. 10 02 M. 77

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STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

(BONNIE S. TANKERSLEY MORTGAGE OF REAL ESTATE R.H.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, CHARLES E. QUINN WHEREAS,

(hereinafter referred to as Mortgagor) is well and truly indebted unto

JAMES A. HARRIS

March 15, 1975

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of Nortgagee the terms of which are incorporated herein by reference, in the sum of

Forty Thousand and no/100 -----

Dollars (\$40,000.00

as set forth in note.

with interest thereon from date at the rate of

per centum per annum, to be paid:

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgager in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

All my right, title and interest, the same being an undivided one-half interest in and to: All that piece, parcel or lot of land situate, lying and being in the City and County of Greenville, State of South Carolina, on the northeastern side of Manley Street and being shown on Plat of Property of Emil Frohlich recorded in the RMC Office for Greenville County in Plat Book "TT", at Page 159, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northeastern side of Manley Street at the corner of a 10-foot alley and running thence along said Street N. 14-52 W., 80 feet to an iron pin; thence N. 74-59E. 172.5 feet to an iron pin; thence S. 15-15 E. 80 feet to an iron pin; thence S. 74-59 W., 173 feet to the point of beginning.

This mortgage is junior in lien to a mortgage to First Federal Savings and Loan Association recorded in Mortgage Book 1191, at Page 194, and to a mortgage originally to Emil L. Frohlich recorded in Mortgage Book 1053, at Page 105, and assigned to Ethel H. Quinn, and to a mortgage from Charles E. Quinn to Ethel H. Quinn recorded in Mortgage Book 1339, at Page 607, and to a mortgage from Charles E. Quinn to Ethel H. Quinn dated March 1, 1976 in amount of \$9,005.00 recorded herewith, and to a mortgage from Charles E. Quinn to Equipment Leasing Corp. of S.C. dated March 31, 1976 in amount of \$3,000.00 recorded herewith.

When mortgagor sells the within described property, the mortgage will release this mortgage from said property upon payment of all of the net proceeds accruing to the seller over and above prior liens even though the amount thereof may be less than the amount of this mortgage.

Together with all and singular rights, members, herditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the remis, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided berein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagos forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor further covenants and agrees as follows:

- (1) That this mortgage shall secure the Mortgagee for such further sums as may be advanced hereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgagor by the Mortgagee so long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee unless otherwise provided in writing.
- (2) That it will keep the improvements new existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by fire and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt, or in such amounts as may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee, and have attached thereto loss payable clauses in favor of, and in form acceptable to the Mortgagee, and that it will pay all premiums therefor when due; and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and does hereby authorize each insurance company concerned to make payment for a loss directly to the Mortgagee, to the extent of the balance owing on the Mortgage debt, whether due or not.

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