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DONNIE S. TANKERSLEY MORTGAGE OF MEAL ESTATE BY A CORPORATION

AXXXIVENEE FOR THE PROPERTY AND ARTHUR AND ARTHUR A

State of South Carolina

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

Perma Pleating Corp, Inc.,

(herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor,

Perma-Pleating Corp., Inc.,

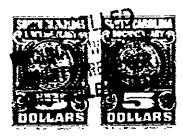
a corporation chartered under the laws of the State of South Carolina

, is well and truly indebted

to the mortgagee in the full and just sum of

Twenty-Five Thousand----(\$25,000.00)-----

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable interest only for the months of March, April, May and June, 1976, with the first principal and interest payment in the amount of \$515.94 being due on the 15th day of July, 1976, and a like amount on the 15th day of each succeeding month thereafter for a total of sixty (60) months,



with interest from

date

, at the rate of 8 3/4 %

percentum until paid; interest to be computed and paid

monthly.

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said

Southern Bank and Trust Company, its successors and assigns:

ALL those three (3) lots of land in the County of Greenville, State of South Carolina, shown on the Greenville County Tax Maps as Lots 16-A, 59 and 60 of Block 2, Sheet 224, located on the southeastern side of Anderson Road (S. C. Highway 81), and combined together having the following perimeter metes and bounds:

BEGINNING at an iron pin on the southeastern side of Anderson Road and running thence N. 37-21 E. 200 feet to a pin; thence S. 52-41 E.

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