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GREENVILLE CO. S. C.

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State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

R. CAROL GLENN and LIELL GLENN

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

SIXTEEN THOUSAND AND NO/100THS----- (\$ 16,000.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of One Hundred

Sixty Two and 29/100ths----- (\$ 162.29) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 15 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, near the City of Greenville, on the North side of McMakin Drive, being shown as Lot 101 on Plat of Perry Property, in the Section known as Sans Souci, the plat being recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book "K" at Page 144, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin at the intersection of the New Buncombe Road and McMakin Drive, and running with McMakin Drive S 79-28 W 106 feet; thence approximately N 38-49 W approximately 87 Feet to the center of the line dividing lots 101 and 100 on said plat; thence N 75-57 E 83.2 feet to the joint front corner of lots 101 and 100 on New Buncombe Road; thence with New Buncombe Road S 38-49 E 96.3 feet to the beginning corner.

ALSO, BEGINNING at an iron pin on the North side of McMakin Drive, said pin being 106 feet West from the Northwest corner of the intersection of McMakin Drive and New Buncombe Road, and running thence through Lot 101 and along line of property, now or formerly owned by L. E. Westmoreland, N 26-27 W 82.9 feet to an iron pin in line of Lot 100; thence along line of other property now or formerly owned by Lawrence Reid S 6-58 E 79.8 feet to an iron pin on the North side of McMakin Drive; thence along the North side of McMakin Drive N 79-28 E 28.1 feet to the beginning corner.



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