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DONNIE STANKERSLEY

STATE OF SOUTH CAROLINA

SUBORDINATION AGREEMENTXXX

COUNTY OF GREENVILLE

FOR VALUE RECEIVED, I, RAY D. HAWKINS, the owner and holder of that certain mortgage given by Charles Bennett and Residential Enterprises, Inc. dated April 17, 1974 in the amount of \$25,700.00 recorded in the RMC Office for Greenville County, S. C. in mortgage vol. 1307 page 447, hereby subordinate said mortgage in favor of a mortgage given to Southern Bank and Trust Company by Elizabeth S. Carper in the amount of \$57,840.00 dated Feb. 12, 1976 recorded in the RMC Office for Greenville County in mortgage vol.1360 page 317, so that the mortgage I hold will become a third mortgage on the property described in said mortgages, and will be junior in rank to the mortgage given by Elizabeth S. Carper to the Southern Bank and Trust Company.

The property covered by said mortgages is described as follows:

All those certain lots of land in the state of South Carolina, county of Greenville, and being all of Lot No. 6 and the major portion of Lot No. 7 on plat of Welcome View Subdivision made by Piedmont Engineering Service, August 1948 and recorded in plat book U page 155 and having according to said plat the following metes and bounds, courses and distances, to-wit:

Beginning at an iron pin on the northeast side of White Horse Road, the joint front corner of Lots 5 & 6; thence with the northeast side of said Road S. 23-27 E. 150 feet to an iron pin; thence with a new line through Lot No. 7, N. 57-43 E. 222.3 feet to an iron pin in the rear line of Lots Nos. 10 & 11; thence with the rear line of said lots N. 23-27 W. 144 feet to an iron pin corner of Lot No. 5; thence with the line of said lots S. 59-13 W. 221.3 feet to the beginning corner.

Executed at Greenville, S. C., this the 19 day of February, 1976.

IN THE PRESENCE OF:

Derobea & 1991C

Ray D. Hawkins (L.S.)

STATE OF SOUTH CAROLINA

PROBATE

COUNTY OF GREENVILLE

PERSONALLY appeared before me, the undersigned witness and made oath that (s)he saw the within named RAY D. HAWKINS, sign, seal and as his act and deed deliver the above written subordination agreement, and that (s)he with the other witness subscribed above, witnessed the execution thereof.

SWORN TO BEFORE ME, THIS THE 19 DAY OF FEBRUARY, 1976.

Dipolin & Hall

Notary Public for S. C.

My commission expires: 4-25-77

RECORDED FEB 19'76 At 10:40 A.M.

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