FEB 12 3 25 13 AND Saluda Valley Federal Savings & Loan Association Williamston, South Carolina

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

WATERSANDERSEARS AND GAIL G. DERNEIT

WHEREAS, the Mortgager is well and truly indebted unto SALUDA VALLEY FEDERAL SAVINGS AND LOAN ASSOCIATION OF Williamston, S. C., (hereinafter referred to as Mortgagee) as evidenced by the

Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference, in the sum of TWELVE THOUSAND AND 00/100-----

DOLLARS (\$ 12,000.00), with interest thereon from date at the rate of NINE (9%) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgager may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgager's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sconer paid, shall be due and payable.

February 1, 1988

NOW, KNOW ALL MEN, That the Marigagar, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Marigagar may be indebted to the Marigagae at any time for advances made to ar for his account by the Marigagae, and also in consideration of the further sum of Three Dollars (\$3.00) to the Marigagar in hand well and truly paid by the Marigagae at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Marigagee, its successors and assigns.

All that piece, purcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, Oaklawn Township, containing 1.77 acres, more or less, according to plat thereof prepared by W. M. Nash, dated November 13, 1944, and having the following metes and bounds:

BEGINNING at an iron pin on the eastern side of a public road, at the joint corner of lands now or formerly of A. V. Alexander, and running thence with the line of A. V. Alexander, S. 84-3/4 E., 194.7 feet to an ash on a branch; and thence up said branch as the line, N. 2-W., 255.44 feet to a stake; thence continuing with said branch, N. 7-3/4 E., 224.4 feet to an iron pin; thence S. 86 W., 110.22 feet to a stake on public road; thence with public road, as the line, S. 24 W., 165 feet to a bend; thence continuing with said road, S. 6-1/2 W., 304.92 feet to the beginning corner.



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