

GREENVILLE CO. S. C.

JAN 22 4 00 PM '76

BOOK 1358 PAGE 654

DONNIE S. TANKERSLEY
R.M.C.

Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

} ss:

MORTGAGE OF REAL ESTATE (ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WILLIAM C. BROOKS

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

TWENTY FIVE THOUSAND and no/100

DOLLARS (\$ 25,000.00), with interest thereon from date at the rate of nine per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

January 1, 1986

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, at Marietta, S.C., being a portion of property of J. Norwood & R. Mays Cleveland, and shown on plat of W.H. Jarrard by Dean C. Edens dated June 14, 1971 as having the following metes and bounds, to-wit:

Beginning at an iron pin on the eastern side of U.S. Highway 276, also referred to as Geer Highway or Cleveland Avenue, at the southern intersection of Slater Street, and running thence with Slater Street S 67-32 E 132 feet to an iron pin; thence S 24-45 W 69 feet to an iron pin; thence S 53-30 W 81.5 feet to an iron pin; thence N 71-00 W 101 Feet to an iron pin on the southeastern side of U.S. Highway 276; thence with said Highway N 22-20 E 145 feet to the point of beginning.

This is a combination of two tracts, one of which was conveyed to me in deed book 920, page 125 and be deed of W.H. Jarrard by deed to be recorded of even date herewith.



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