

FILED  
GREENVILLE CO. S. C.

DEC 30 10 36 AM '75

BOOK 1356 PAGE 903

DONNIE S. TANKERSLEY

# United Federal Savings and Loan Association

Fountain Inn, South Carolina

STATE OF SOUTH CAROLINA }  
COUNTY OF GREENVILLE } ss:

**MORTGAGE**  
Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Stephen V. Merchant and Debbie D. Merchant

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto UNITED FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference, in the sum of Thirty Six Thousand, Eight Hundred and No/100----

DOLLARS (\$ 36,800.00 ), with interest thereon from date at the rate of Nine--- (9%) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in the Town of Simpsonville, on the northern edge of Tollgate Court, being shown and designated as Lot No. 36 on a plat entitled "The Cedars", dated November 21, 1974, and recorded November 22, 1974, in Greenville County Plat Book 4-X at Page 93, and being further described according to said plat by the following metes and bounds, to-wit:

BEGINNING at a point on the northern edge of Tollgate Court, at the joint front corner with Lot 35, and running thence with the joint line of said lots, N. 23-38 W. 146.3 feet to a point at the joint rear corner with property now or formerly belonging to Community Properties, Inc.; thence with the line of said property, N. 76-40 E. 77.9 feet to a point on the western edge of Tollgate Road; thence with the western edge of Tollgate Road, S. 23-50 E. 18 feet; thence continuing with the western edge of Tollgate Road, S. 34-01 E. 104.9 feet; thence with the north-western intersection of Tollgate Road with Tollgate Court, S. 18-30 W. 24.3 feet to the northern edge of Tollgate Court; thence with the northern edge of Tollgate Court, S. 71-21 W. 79.6 feet to the point of beginning.

This being the identical property conveyed to the mortgagors herein by deed of Community Properties, Inc., a South Carolina corporation, of even date and to be recorded herewith.



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