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## State of South Carolina

COUNTY OF Greenville

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Linda Marie Miles and Charles M. Miles

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Twenty-five Thousand Six Hundred and No/00

(\$ 25,600.00

Dollars as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Two Hundred

Fourteen and 84/00 (\$214.84) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on impaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable

25 years after date, and

WHEREAS said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortzazee, or any stipulations of out in this mortzaze, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said helder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose,

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagor's descent, and also in consideration of the sum, of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagor at and before the scaling of these presents, the receipt whereof is hereby acknowledged, has granted, burgained, sold, and released, and by these presents does grant burgain, sell and release unto the Mortgagoe, its vaccessors and assigns, the following described real estate.

All that certain piece, parcel, or lot of land with all improvements thereon or bereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Austin Township, being known and designated as Lot #45 on the southeast side of Ivy Drive in Greenbrier Subdivision as shown on a plat thereof recorded in the RMC Office for Greenville County in Plat Book QQ, at page 65, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southeast side of Ivy Drive at the corner of Lot #46 and running thence along the line of Lot #46, N. 53-40 E. 254 feet to an iron pin on the line of Lot #27; thence along the line of Lot #27, S. 36-20 E. for 100 feet to an iron pin at the corner of Lot #28; thence along the line of Lot #28, S. 53-40 W. for 254 feet to an iron pin on Ivy Drive; thence along Ivy Drive N. 36-20 W. for 100 feet to the beginning corner.

5,10.24

