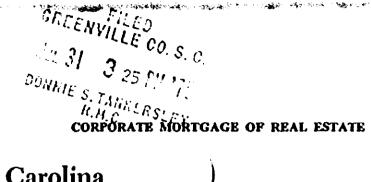
FORM NO. 65-002-02 (11/72) CONSTRUCTION LOAN



m 1535 m 137

State of South Carolina

County of	GREENVILLE)			
TO ALL WH	OM THESE PRESENTS MAY C	ONCERN:			
Southla	nd Properties, Inc.		, a corporation	n organized and existing	
under and by	virtue of the laws of the State of	South Carolina	1	hereinafter called	
the Mortgagor	SEND GREETING:				
WHEREAS, the said Mortgagor		Southland Pr	Southland Properties, Inc.		
	, in and by a certain	n promissory note in	writing, of even date wi	ith these Presents is well	
and truly inde	bted to THE SOUTH CAROLIN	A NATIONAL BA	NK		
hereinaster call	led the Mortgagee, a national banl	king association, in t	he full and just sum of	hirty Eight Thousand	
Five Hundre	ed & No/109 38,500.00	Dollars, with interes	t from the date hereof at th	he rate ofNine	
per centum (.98) per annum on the unpaid	balance until paid.	The said principal and i	interest shall be payable	
at the office of	THE SOUTH CAROLINA NAT	IONAL BANK			
in Greenvil	lle , South Car	olina or at such oth	er place as the holder here	of may designate in writ-	
ing,					
	payable nine (9) months fronth on advances.	om date. Intere	st payable on the 26t	h day of	





Lot 56 River Downs Subdivision





All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any installment or portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after default, should be placed in the hands of an attorney for suit or collection, or if, at any time, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note and mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money afore-said, and for the better securing the payment thereof to the said THE SOUTH CAROLINA NATIONAL BANK

Greenville, S. C. according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the said mortgagor in hand well and truly paid by the said

THE SOUTH CAROLINA NATIONAL BANK