The Mortgagor further covenants and agrees as follows:

1. That the Mortgagor shall keep the Mortgaged premises [illegible] 1344 411

[illegible] shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee [illegible] provided herein.

2. That it will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by fire and any other hazards specified by Mortgagee, in companies acceptable to Mortgagee, and that all such policies will be held by the Mortgagee, and have attached thereto loss payable clauses in favor of and in form acceptable to the Mortgagee; and that it will pay all premiums therefor when due, and that it does hereby assign to the Mortgagee the proceeds of any policy covering the mortgaged premises and does hereby authorize each insurance company concerned to make payment for a loss directly to the Mortgagee, to the extent of the balance owing on the Mortgage debt, whether due or not.

3. That it will keep all improvements now existing or hereafter erected in good repair, and in the case of a construction loan that it will continue construction until completion without interruption, and should default be made by the Mortgagor in any of the foregoing covenants or agreements, the Mortgagee may, at its option, enter upon said premises, make whatever repairs are necessary, including the completion of any construction work underway, and charge the expenses for such repairs or the completion of such construction to the mortgage debt.

4. That it will pay, when due, all taxes, public assessments, and other governmental or municipal charges, fines or other impositions against the mortgaged premises. That it will comply with all governmental and municipal laws and regulations affecting the mortgaged premises.

5. That it hereby assigns all rents, issues and profits of the mortgaged premises from and after any default hereunder, and agrees that, should legal proceedings be instituted pursuant to this instrument, any judge having jurisdiction may, at Chambers or otherwise, appoint a receiver of the mortgaged premises, with full authority to take possession of the mortgaged premises and collect the rents, issues and profits, including a reasonable rental to be fixed by the Court in the event said premises are occupied by the mortgagor and after deducting all charges and expenses attending such proceeding and the execution of its trust as receiver, shall apply the residue of the rents, issues and profits toward the payment of the debt secured hereby.

6. That if there is a default in any of the terms, conditions, or covenants of this mortgage or of the note secured hereby, then, at the option of the Mortgagee, all sums then owing by the Mortgagor to the Mortgagee shall become immediately due and payable, and this mortgage may be foreclosed. Should any legal proceedings be instituted by the first day of the month, should the Mortgagee become a party of any suit involving this Mortgage or the title to the premises covered hereby, or should the debt secured hereby, or any part thereof be placed in the hands of an attorney at law for collection by suit or otherwise, all sums and expenses incurred by the Mortgagee, and a reasonable attorney's fee, shall thereupon become due and payable immediately or on demand, at the option of the Mortgagee, as a part of the debt secured hereby, and may be recovered and collected hereunder.

7. That the Mortgagee shall hold and enjoy the premises above conveyed until there is a default under this mortgage or in the note secured hereby. But if the terms and conditions of the instrument that of the Mortgagor shall fully perform all the terms, conditions, and covenants of the mortgage, and of the note secured hereby, that then this mortgage shall be utterly null and void; otherwise to remain in full force and virtue.

8. That the covenants herein contained shall bind, and the benefits and advantages shall inure to, the respective heirs, executors, administrators, successors and assigns, of the parties hereto. Whenever used, the singular shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

WITNESS the Mortgagor's hand and seal this 22nd day of [illegible] 19 75

SIGNED, sealed and delivered in the presence of

Pamela L. Hilley — Clarence E. Clay — SEAL

Clarence E. Clay — Clifton Spears — SEAL

Mildred E. Spears — SEAL

SEAL

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STATE OF SOUTH CAROLINA
COUNTY OF [illegible]

**PROBATE**

Personally appeared the undersigned witness and made oath that she saw the within named mortgagor sign, seal and as its act and deed deliver the within written instrument and that she, with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this 22nd day of [illegible] 19 75

Clarence E. Clay — SEAL — Pamela L. Hilley

Notary Public for South Carolina
My Commission Expires: 9-17-79

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STATE OF SOUTH CAROLINA
COUNTY OF

**RENUNCIATION OF DOWER**

I, the undersigned Notary Public, do hereby certify unto all whom it may concern, that the undersigned wife (wives) of the above named mortgagor (s) respectively, did this day appear before me, and each, upon being privately and separately examined by me, did declare that she does freely, voluntarily, and without any compulsion, dread or fear of any person whomsoever, renounce, release and forever relinquish unto the mortgagee(s) and the mortgagee's(s') heirs or successors and assigns, all her interest and estate, and all her right and claim of dower of, in and to all and singular the premises within mentioned and released.

GIVEN under my hand and seal this

day of 19 .

SEAL

Notary Public for South Carolina
My Commission expires:

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RECORDED JUL 22 '75 At 4:22 P.M. 19.8

CLARENCE E. CLAY
X 19.8
STATE OF SOUTH CAROLINA
COUNTY OF

TO

**Mortgage of Real Estate**

I hereby certify that the within Mortgage has been [illegible]
this 22nd day of July [illegible]
19 75 at 4:22 P. M. recorded in
Book 1344 of Mortgages, page 410
As No. 1928

Register of Mesne Conveyance Greenville County

CLARENCE E. CLAY
Attorney at Law
Greenville, S. C.

$40,000.00

Lot S. C. Hwy. 123 (Easley Hwy.)

4328 RV.2