

1943-470

14. That in the event this mortgage should be foreclosed, the Mortgagor expressly waives the benefit of Sections 1588 through 15901 of the 1962 Code of Laws of South Carolina as amended, or any other subsequent laws.

**THE MORTGAGEE COVENANTS AND AGREES AS FOLLOWS:**

1. That should the Mortgagor prepay a portion of the indebtedness secured by this mortgage, and it is agreed to make a payment or payments as required by the above promissory note, any such prepayment may be applied to one of the scheduled payment or payments, insofar as possible, in order that the principal debt will not be held discriminatorily.

2. That the Mortgagor shall hold and enjoy the above described premises until there is a default in the payment of the note secured hereby, and it is the true meaning of this instrument and of the Mortgagee's title to the property, that the terms, conditions and covenants of this mortgage and of the note secured hereby, that then this mortgage shall be voided and void otherwise to remain in full force and virtue.

It is mutually agreed that if there is a default in any of the terms and conditions contained in this instrument or of the note secured hereby, then, at the option of the Mortgagor, all sums then owing by the Mortgagor to the Mortgagee shall become immediately due and payable and this mortgage may be foreclosed. Should any legal proceeding be instituted for the foreclosure of this mortgage or should the Mortgagee become a party to any suit involving this Mortgagor or the title to the property described herein, or should the debt secured hereby be put or part thereof be placed in the hands of an attorney at law for collection by suit or otherwise, all costs and expenses incurred by the Mortgagee and a reasonable attorney's fee shall thereafter become due and payable immediately on demand at the option of the Mortgagee as a part of the debt secured thereby, and may be recovered and collected hereunder.

It is further agreed that the covenants herein contained shall bind, and the benefits and advantages shall accrue to, the respective heirs, executors, administrators, successors, grantees, and assigns of the parties hereto. Wherever used, the singular shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

WITNESS the hand and seal of the Mortgagor this 22<sup>nd</sup> day of July, 1975.

Signed, sealed and delivered in the presence of:

*William L. Richardson  
W.D. Richard*

*William L. Richardson, Inc.*

BY: *A. Y. Paganelli* (SEAL)

(SEAL)

(SEAL)

(SEAL)

**State of South Carolina  
COUNTY OF GREENVILLE**

**PROBATE**

PERSONALLY appeared before me William L. Richardson, and made oath that

he saw the within named A. Y. Paganelli, president of Beaconi Enterprises, Inc.

sign, seal and as its act and deed deliver the within written mortgage deed, and that be with Carolyn F. Godfrey witnessed the execution thereof.

SWORN to before me this the 8th

day of July, 1975, A.D. 1975 } (SEAL)  
Notary Public for South Carolina

My Commission Expires 12/26/81

*W.D. Richardson*

N/A----Mortgagor is corporation

**State of South Carolina  
COUNTY OF GREENVILLE**

**RENUNCIATION OF DOWER**

I, a Notary Public for South Carolina, do

hereby certify unto all whom it may concern that Mrs.

the wife of the within named did this day appear before me, and, upon being privately and separately examined by me, did declare that she does freely, voluntarily and without any compulsion, dread or fear of any person or persons whatsoever, renounce, release and forever relinquish unto the within named Mortgagee, its successors and assigns, all her interest and estate, and also all her right and claim of Dower of, in or to all and singular the Premises within mentioned and released.

GIVEN unto my hand and seal, this

day of , A.D. 19

(SEAL)

Notary Public for South Carolina

My Commission Expires

JULY 9 1975 At 2:58 P.M.

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