TO ALL WHOM THESE PRESENTS MAY CONCERN:

BUILDERS & DEVELOPERS, INC.

(bereinafter referred to as Mortgager) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto LAURENS FEDERAL SAVINGS AND LOAN ASSOCIATION, LAURENS, S. C. (heremafter referred to as Mortgagor), as evolutiond by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference in the

and interest to be regaid as therein stated, except that the final payment of principal and interest shall be due on

December 1, 2004

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagoe for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance prenouns, public assessments, repairs, or for any other purpose;

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of the aforested delta, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indefed to the Mortgagoe at any time for advances made to or for his account by the Mortgagoe, and also in consideration of the further sum of Three Bollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, hargained, sold and released, and by these presents does grant, bargain, sell and release into the Mortgagoe, its successors and assigns:

"All that certain piece, parcel or lot of land, with all improvements thereon, or bereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Town of Simpsonville, being known and designated as Lot No. 53 of Subdivision known as PINE IREE, as shown by plat thereof, prepared by Piedmont Engineers and Architects, dated March 19, 1974, and recorded in Plat Book 5-D at page 63 in the RMC Office for Greenville County, South Carolina.

Reference to said plat is hereby craved for a more particular description.









312.08

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and any other equipment or fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate

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