

FILED
GREENVILLE CO. S. C.

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DONNIE S. TANKERSLEY

MORTGAGE

1942 486

THIS MORTGAGE is made this 24th day of June, 1975, between the Mortgagor, J. Wayne Lagrone and Cassie J. Lagrone

(herein "Borrower"),

and the Mortgagee, South Carolina National Bank, a corporation organized and existing under the laws of The United States, whose address is P. O. Box 168, Columbia, South Carolina 29202 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Thirty-five Thousand and No/100 Dollars, which indebtedness is evidenced by Borrower's note of even date herewith (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on July 1, 2005

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

All that piece, parcel or lot of land situate, lying and being on the western side of Ferncrest Court in the County of Greenville, State of South Carolina, being known and designated as Lot No. 19 as shown on a plat entitled "Ferncreek" prepared by Dalton & Neeves Co., dated November, 1973, recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 5D at Page 28 and having according to said plat and a more recent plat entitled "Property of J. Wayne Lagrone and Cassie J. Lagrone" prepared by Webb Surveying & Mapping Co., dated June, 1975, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the western side of Ferncrest Court at the joint front corner of Lots Nos. 18 and 19 and running thence with the western side of Ferncrest Court, S. 16-57 E. 215.17 feet to an iron pin on the northwestern side of the intersection of Ferncrest Court and Ferncrest Drive; thence with said intersection, S. 11-12 W. 44.1 feet to an iron pin on the northern side of Ferncrest Drive; thence with the northern side of Ferncrest Drive, S. 39-20 W. 132.9 feet to an iron pin in the line of Lot No. 20; thence with the line of Lot No. 20, N. 29-12 W. 274.8 feet to an iron pin in the line of Lot No. 18; thence with the line of Lot No. 18, N. 55-33 E. 198.9 feet to the point of beginning.

This is the identical property conveyed to the mortgagors herein by deed dated June 24, 1975, and to be recorded in the R.M.C. Office for Greenville County, South Carolina.

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate in the event this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any easements and restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. **Payment of Principal and Interest.** Borrower shall promptly pay when due the principal of and interest on the indebtedness evidenced by the Note, prepayment and late charges as provided in the Note, and the principal of and interest on any Future Advances secured by this Mortgage.

SOUTH CAROLINA—FHLMC—1-72—1 to 4 family

FORM NO. 65 052-10 721

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