, a corporation

SOUTH CAROLINA

VA Form 26—5338 (Home Loan) Revised August 1963, Use Optional, Section 1810, Little 38 U.S.C. Acceptable to Federal National Mortwace

## **MORTGAGE**

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS:

Robert Lee Barner and Pat G. Barner

, hereinafter called the Mortgagor, is indebted to

Collateral Investment Company

organized and existing under the laws of the state of Alabama , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Seventeen Thousand and 00/100-----\_\_\_\_\_ Dollars (\$ 17,000.00 ), with interest from date at the rate of eight & one-half per centum (81/2%) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company , or at such other place as the holder of the note may in Birmingham, Alabama designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Thirty ), commencing on the first day of , 19 75, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of , 2005. March

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

All that piece, parcel or lot of land, with all improvements thereon, located, lying and being in the County of Greenville, State of South Carolina, and shown and designated as Lot 52 on plat of Belle Meade Subdivision, recorded in the RMC Office for Greenville County in Plat Book EE at Pages 116 and 117, and having, according to saidplat, the following metes and bounds, to-wit:

BEGINNING AT AN old iron pin on the northeastern side of Pine Creek Drive, which iron pin is 225 feet from the intersection of Pine Creek Drive and Williamsburg Drive, at the joint front corner of Lots 51 and 52 and running thence with the joint line of said lots, S. 24-12 W. 132.0 feet to an old iron pin at the joint rear corner of said lots; thence N. 69-59 W. 76.8 feet to an old iron pin; thence S.61-42 W. 14.2 feet to an old iron pin at the joint rear corner of Lots 52 and 53; thence, with the joint line of said lots, N. 08-47 W. 147.1 feet to an old iron pin at the joint front corner of Lots 52 and 53; thence along Pine Creek Drive the following courses and distances: S. 86-47 E. 65.0 feet; S. 70-39 E. 50.0 feet; and S. 64-54 E. 55.0 feet to the point and place of beginning.

The mortgagor covenants and agrees that so long as this mortgage and the said note secured hereby are guaranteed under the provisions of the Serviceman's Readjustment Act of 1944, as amended, he will not execute or file for record any instrument which imposes a restriction upon the sale or (Continued on Page Two)

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;











