STATE OF SOUTH CAROLINA,

±:: 1333 ±:: 936

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

WHEREAS we , J & B BUILDERS & DEVELOPERS, INC., and WILLIAM R. BRAY

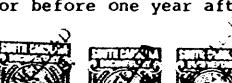
is well and truly indebted to

BANKERS TRUST

in the full and just sum of SIXTY TWO THOUSAND and NO/100 (\$62,000.00)

Dollars, in and by certain promissory note in writing of even date herewith, due and payable

on or before one year after date















with interest

from date

at the rate of ten (10%)

per centum per annum

until paid; interest to be computed and paid quarterly photolical and if unpaid when due to bear interest at same rate as principal until paid, and we have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That we , the said J & B Builders & Developers, Inc.,

and William R. Bray in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to US in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said

Bankers Trust

Brushy Creek

Anderson all that tract or lot of land in Township, Government County, State of South Carolina,

near Piedmont, shown as Lot No. 24 on plat of SOUTH GATE recorded in the Clerk's Office for Anderson County in Plat Book 77, page 406, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of South Gate Court at the corner of Lot No. 23, and running thence N 26-32 E 133 feet along said Court to an iron pin at the corner of Lot No. 25; thence S 67-47 E 190 feet to an iron pin; thence S 23-28 W 149.5 feet to an iron pin; thence N 62-54 W 197.1 feet to the point of beginning and being the same conveyed to J & B Builders & Developers, Inc. in Deed Book 17-P, at page 571.

ALL of that lot of land in the County of Greenville, State of South Carolina, shown as Lot No. 23, Section I, on plat of JENKINS ESTATES SOUTHWEST, recorded in the R.M.C. Office for Greenville County in Plat Book 4-M, at page 197, and having such metes and bounds as shown on said plat, and being the same conveyed to J & B Builders & Developers, Inc. in Deed Book 983, at page 325.

(see reverse)

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