MORTGAGE

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

R. E. GREGORY & CO., LTD. (hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, GREENVILLE, S. C., (hereinafter referred to as Mortgagee) in the sum of

FORTY-THREE THOUSAND FIVE HUNDRED AND NO/100----- DOLLARS

(\$ 43,500.00----) as evidenced by the Mortgagor's note of even date, bearing interest as stated in said note, and payable as therein stated or as modified by mutual agreement, in writing, the final maturity of which is 29 years after the date hereof, unless extended by mutual consent, the terms of said note and any agreement modifying it are incorporated herein by reference, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced or readvanced to or for the Mortgagor's account, including advances made by the Mortgagee on other or no security:

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

"All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville,

ALL that piece, parcel or lot of land situate, lying and being on the western side of Foxcroft Road in the County of Greenville, State of South Carolina, and being more particularly described as Lot No. 21 as shown and designated on a plat of Section 1, Carter's Grove Subdivision, prepared by Dalton & Neves Co., dated August, 1974, and recorded in the RMC Office of Greenville County, South Carolina, in Plat Book 4-R at Page 99, and having according to said plat the following metes and bounds:

BEGINNING at an iron pin on the western side of Foxcroft Road at the joint front corner of Lots Nos. 20 and 21 and running thence with the line of Lot No. 20, N. 41-55 W. 151.5 feet to an iron pin at the joint rear corner of Lots Nos. 19, 20 and 21; thence with the line of Lot No. 19, N. 50-25E. 70 feet to an iron pin at the joint rear corner of Lots Nos. 19, 21, and 22; thence with the line of Lot No. 22 S. 62-41 E. 133.5 feet to an iron pin on the western side of Foxcroft Road; thence with the western side of Foxcroft Road; thence with the western side of Foxcroft Road; thence with the western side of Foxcroft Road the following courses and distances: S. 32-16 W. 60 feet to an iron pin S. 40=58 W. 60 feet to the point of beginning.

This is the identical property conveyed to the Mortgagor herein by deed of R. E. Gregory & Co., Ltd. and College Properties, Inc., t/a Carter's Grove Associates, Joint Venture, dated February 12, 1975, and recorded of even date herewith.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and any other equipment or fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.