SOUTH CAROLINA

VA Form 16—6138 (Home Ioan) Revised August 1963. Use Optional. Section 1910, Title 38 U.S.C. Acceptable to Federal National Mortgage

## **MORTGAGE**

STATE OF SOUTH CAROLINA, COUNTY OF CREENILE

WHEREAS:

BILLY C. MARTIN
GREENVILLE, SOUTH CAROLINA
GOLIATERAL INVESTMENT COMPANY

, hereinafter called the Mortgagor, is indebted to

, a corporation , hereinafter organized and existing under the laws of ALABAMA called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of TWENTY THOUSAND SEVEN HUNDRED FIFTY AND ), with interest from date at the rate of Dollars (\$ 20,750.00 per centum ( 9 %) per annum until paid, said principal and interest being payable Nine at the office of Collateral Investment Company , or at such other place as the holder of the note may in Birmingham, Alabana designate in writing delivered or mailed to the Mortgagor, in monthly installments of ONE HUNDRED SIXTY-SEVEN AND 25/100 ----Dollars (\$ 167.25 ), commencing on the first day of , 19 75, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of November , 200lı.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagoe, its successors and assigns, the following-described property situated in the county of State of South Carolina;

ALL those certain pieces, parcels or lots of land in Greenville County, State of South Carolina, situate on the northern side of Potomac Avenue in the City of Greenville, being known and designated as Lots Nos. 188 and 189 on a plat of Pleasant Valley, recorded in the R. M. C. Office for Greenville County in Plat Book P, at Page 88-94, and having, according to that plat and a more recent plat entitled "Property of Billy C. Martin", made by James R. Freeland, R.L.S., December 16, 1974, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of Potomac Avenue, at the joint front corner of Lots #187 and 188, said pin being 350 feet, more or less, in a westerly direction from the intersection of Panama Avenue and Potomac Avenue, and running thence with the line of Lot #187, N. 00-08 W. 160 feet to iron pin; thence S. 89-52 W. 120 feet to an iron pin, corner of Lot #190; thence with the line of Lot #190, S. 00-08 E. 160 feet to iron pin on Potomac Avenue; thence with the northern side of Potomac Avenue, N. 89-52 E. 120 feet to the point of beginning.

The above described property is conveyed subject to those Protective Covenants applicable to Pleasant Valley, of record in said R. M. C. Office in Deed Book 301, at Page 60, as amended by Amendment To Protective Covenants - Pleasant Valley, recorded in said R. M. C. Office in Deed Book 367, at Page 106, and such easements or rights-of-way reserved therein.

The above described property is the same conveyed to the Mortgagor by the deed of Edward P. Flaspoehler to be recorded herewith.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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