

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Kamal A. Mobarak and Roweida I. Mobarak

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of FITTY Thousand...

and 00/100-----(\$ 50,000.00_)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not make a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Four Hundred Two

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes. insurance premiums, repairs, or for any other purpose;

NOW. KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (53.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of

ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, on the southeastern side of Castlewood Drive, being known and designated as Lot 23 on plat entitled "Final Plat Revised, Map #2, Foxcroft, Sec. II, in Plat Book 4-N, pages 36 and 37, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southeastern side of Castlewood Drive, said pin being the joint front corner of Lots 23 and 24 and running thence with the common line of said Lots S. 49-50 E. 170 feet to an iron pin, the joint rear corner of Lots 23 and 24, thence N. 36-45 E. 135.6 feet to an iron pin, joint rear corner of Lots 22 and 23, thence with the common line of said lots, N. 53-25 W. 165.1 feet to an iron pin on the southeastern side of Castlewood Dr., thence with the southeastern side of Castlewood Drive S. 37-54 W. 86.6 feet to iron pin, thence continuing with said Drive, S. 40-11 W. 38.4 feet to iron pin, the point of beginning.

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