

1926 - 171



State of South Carolina  
COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Dorothy R. Glenn

(hereinafter referred to as Mortgagor) (SEND(S)) GREETINGS.

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and exact sum of -----

Thirty Thousand Five Hundred Eighty and 20/100----- (\$ 30,580.20 )

Dollars, as evidenced by Mortgagee's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions); said note to be repaid with interest at the rate or rates therein specified in installments of Two Hundred Thirty-

nine and 07/100----- \$ 239.07 ) Dollars each on the first day of each

month thereafter in advance until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, remaining monthly on unpaid principal balance, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 28 years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days or if there shall be any failure to comply with and abide by any and all laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collateral given to secure same, for the purpose of collecting said principal due and interest, with costs and expenses for proceedings, and

WHEREAS, the Mortgagee may hereafter become entitled to the Mortgagee for such further sums as may be advanced to the Mortgagee's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW KNOW ALL MEN THAT the Mortgagee, in consideration of said debt, and to secure the payment thereof and any further sums which may be advanced to the Mortgagee by the Mortgagee's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagee in hand, well and truly paid by the Mortgagee, and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released unto the persons whose names are herein set forth, their heirs, executors, administrators, successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land with all improvements thereon or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the southern side of Crabapple Drive, being known and designated as Lot No. 26 on plat of Cunningham Acres, Section 3, prepared by C. O. Riddle recorded in the R.M.C. Office for Greenville County in Plat Book 4N, at page 73, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a point on Crabapple Drive, joint front corner of lots 25 and 26 and running with said Drive the following courses and distances: S 58-32 W. 50 feet, S. 49-25 W. 50 feet, S. 40-06 W 50 feet, and S. 29-50 W. 59.5 feet to a point along Crabapple Drive the corner of lots 26 and 11; thence turning and running N. 86-50 E. 201.2 feet to a point; thence turning and running N. 23-02 W. 149.2 feet to the beginning corner.



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