

United Federal Savings and Loan Association

Fountain Inn. South Carolina

STATE OF SOUTH CAROLINA	ì	
COUNTY OF GREENVILLE	`	SS

MORTGAGE Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN: Johnnie Brandon Stutts and Katherine T. Stutts WHEREAS, the Mortgagor is well and truly indebted unto UNITED FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Thirteen Thousand and 00/100-----DOLLARS (\$ 13,000.00), with interest thereon from date at the rate of Nine (9%) per centum per annum, said principal and interest to be paid as therein stated, and WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable. September 1, 1989

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgager may be indebted to the Mortgager at any time for advances made to or for his account by the Mortgager, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgager at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, Town of Simpsonville, located on the Western side of Main Street and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the line of a C. & W. C. Railroad and running thence S. 5-3/4 W. with said Railroad 184 ft. to an iron pin; thence N. 86-3/4 W., 349 ft. to an iron pin; thence N. 29 E., 80.66 ft. to a point; thence in a generally Northeasterly direction to a point in the C. & W. C. Railroad at the beginning corner.

This is the same property conveyed to the mortgagors by deed of Betty T. Richardson and Nancy T. Cook to be recorded of even date herewith.

