

of such failure, requiring the same to be remedied, shall have been given to the Corporation by the Trustee, or to the Corporation and the Trustee by the United States of America so long as it is a holder of any of the Notes or Bonds at the time outstanding or by the holders of at least twenty-five percent (25%) in principal amount of the Bonds at the time outstanding; or

(e) a decree or order by a court having jurisdiction in the premises shall have been entered adjudging the Corporation a bankrupt or insolvent, or approving as properly filed a petition seeking reorganization of the Corporation under the National Bankruptcy Act or any other similar applicable Federal or State law, and such decree or order shall have continued unvacated and unstayed for a period of sixty (60) days; or a decree or order of a court having jurisdiction in the premises shall have been entered for the appointment on the ground of insolvency or bankruptcy of a receiver or liquidator or trustee or assignee in bankruptcy or insolvency of the Corporation or of its property, or for the winding up or liquidation of its affairs, and such decree or order shall have remained in force unvacated and unstayed for a period of sixty days; or

(f) the Corporation shall institute proceedings to be adjudicated a voluntary bankrupt, or shall consent to the filing of a bankruptcy proceeding against it, or shall file a petition or answer or consent seeking reorganization under the National Bankruptcy Act or any other similar applicable Federal or State law, or shall consent to the filing of any such petition, or shall consent to the appointment on the ground of insolvency or bankruptcy of a receiver or liquidator or trustee or assignee in bankruptcy or insolvency of it or of its property, or shall make an assignment for the benefit of creditors;

(g) if final judgment for the payment of money in excess of \$100,000 shall be entered against the Corporation and such judgment shall remain unsatisfied and the execution thereof shall remain unstayed for a period of sixty (60) days after the entry of such judgment, or such judgment shall remain unsatisfied for a period of sixty (60) days after termination of any stay of execution thereon entered within such sixty (60) day period;

(h) failure to pay when due (whether at stated maturity or at an earlier date accelerated by reason of default or otherwise), and continuance of such failure to pay for a period of the earlier of thirty (30) days thereafter or beyond the applicable period of grace under the terms of any such Notes or Bonds, provided the Corporation has taken no action to stay the collection thereof, of principal or interest on any indebtedness (other than any contested by the Corporation in good faith) of the Corporation other than the Notes or the Bonds issued hereunder; or

4328 RV-2