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Travelers Rest Federal Savings & Loan Association

Travelers Rest. South Carolina

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

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MORTGAGE OF REAL ESTATE (ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

TALMADGE LEB HOLMES

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAV-INGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of TWENTY-FOUR THOUSAND AND NO/100THS------

DOLLARS (\$ 24,000.00), with interest thereon from date at the rate of per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

DECEMBER 1, 1999

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Saluda Township, containing 2.1 acres, 1.1 acres, and 1.89 acres, aggregating 5.09 acres, and being a portion of the property of J. D. and S. P. McAuley recorded in the R. M. C. Office for Greenville County in Plat Book R, at page 163, and having the following metes and bounds, towit:

BEGINNING at an iron pin in the center of Mush Creek Road, and running thence along the eastern side of a proposed 50 foot road, the following courses and distances, to-wit: N 14-15 W 309.8 feet to an iron pin; N 50-40 W 40.2 feet to an iron pin; N 64-57 W 545.8 feet to an iron pin; thence N 14-46 B 223 feet to an iron pin; thence S 65-14 B 600 feet to an iron pin; thence N 74-55 B 183.6 feet to an iron pin; thence S 14-15 B 127.9 feet to an iron pin; thence S 63-10 W 155 feet to an iron pin; thence S 14-15 B 325 feet to a point in the center of Mush Creek Road; thence with the center of said Road, S 68-35 W 162.5 feet to the point of beginning and being the same property conveyed to the Mortgagor in Deed Books 925, at page 287; 929, page 243; 946, page 454.

