

2004 1315 FASE 285

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

WILLIAM CARL BIRD

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mertgagee) in the full and just sum of TWENTY FOUR

Thousand Four Hundred Fifty Eight and 89/100-----(\$ 24,453.89)

Dollars as evidenced by Mortgagor's promissory note of even date herewith which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of One Hundred

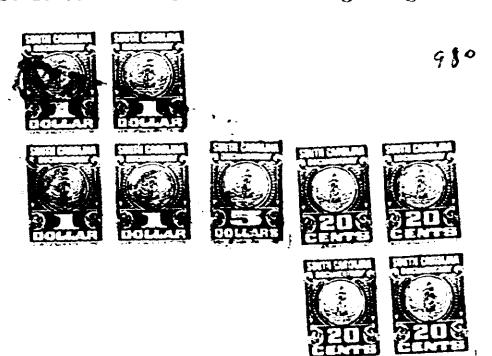
WHEREAS said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and impaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgager, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings, and

WHEREAS the Mortzagor may hereafter become indebted to the Mortgagee for such forther sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose.

NOW KNOW ALL MEN That the Mortgager, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgager to the Mortgager's account, and also in consideration of the sum of Three Dillars (\$300) to the Mortgager in hand well and truly public the Mortgager it and before the scaling of these presents, the receipt whereof is hereby a knowledged, has granted, burgamed, sold and released, not by these presents does grant burgam, sell and release unto the Mortgager its successors and assigns, the following described real estate.

All that certain piece, parcel or lot of land with all improvements thereon or hereafter to be constructed thereon, situate, bring and Feing in the State of South Carchia, County of Greenville, being known and designated as Lot No. 57, Section 4, on Plat of Valley Haven Acres, recorded in the RMC Office for Greenville County in Plat Book GG, at Page 114, and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southeast side of Gail Avenue, joint front corner of Lots 57 and 53, said pin being 203.5 feet from the intersection of Gail Avenue and Penny Drive; running thence with the common line of said lots, S. 65-07 E. 185 feet to a pin in line of Lot No. 60; thence N. 24-53 E. 110 feet to an iron pin in the line of Lots 56 and 60; thence N. 65-07 W. 202 feet to an iron pin on the southeast side of Gail Avenue; thence with the southeast side of Gail Avenue, S. 16-00 W. 111.3 feet to the beginning corner.



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