

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

SUNNY SUTTON

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagoe) in the full and just sum of Forty-six Thousand

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Three Hundred Ninety-

month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the list payment, if not sconer publy to be due and payable 25--- years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and inpuid for a period of thirty days, or if there shall be any failure to comply with and abole by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due the reunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings, and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose:

NOW KNOW ALL MEN That the Moctzegor, in consideration of said deby and to secure the payment thereof and any further sums which may be advanced by the Moctgages to the Moctgager's account, and also in consideration of the sum of Three Dillars (53,00) to the Moctgager in hand well and truly paid by the Moctgages at and before the scaling of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and rebused, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate.

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ALL that certain Unit, lying and being in Greenville County, in the State of South Carolina, in the City of Greenville, and being known as Unit #9 of WILLIAMS AT NORTH HORIZONTAL PROPERTY REGIME, and being more fully described by reference to the Master Deed of Williams at North Horizontal Property Regime, said Deed being dated the 14th day of June, 1974 and being recorded in the R.M.C. Office for Greenville County, South Carolina, in Book 101 at Page 301.

