

FILED  
GREENVILLE CO. S.C.

JUN 10 1981 PM '74  
DONNIE S. TANKERSLEY  
R.M.C.

100-160



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

HENRIQUE V. and ALICE DeMATOS

(hereinafter referred to as Mortgagor) (SEND/S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagor) in the full and just sum of Eighteen Thousand and no/100 ----- (\$ 18,000.00 )

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not include a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest at the rate or rates therein specified in installments of One hundred Fifty-nine and 07/100 ----- \$ 159.07

Dollars each on the first day of each month hereafter in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest computed monthly on unpaid principal balance, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 20 days after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagor, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof become immediately due and payable and said holder shall have the right to institute any proceedings upon said note and any collateral given to secure same, for the purpose of collecting said principal due and interest, with costs and expenses for proceedings, and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagor for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose.

NOW KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and its further sums which may be advanced by the Mortgagor to the Mortgagor from time to time in connection therewith, at the sum of Three Dollars (\$3.00) to the Mortgagor in land well and truly paid by the Mortgagor, it and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained and sold unto the Mortgagor, the following described real estate,

All that certain piece, parcel or lot of land with all improvements thereon, or hereafter to be constructed thereon, situated, lying and being in the State of South Carolina, County of Greenville, in the Town of Mauldin, being known and designated as Lot 118 on plat of Forrester Woods Section II, recorded in the RMC Office for Greenville County in Plat Book 4X at Page 64, prepared by Carolina Engineering & Surveying Co., said plat being craved for a metes and bounds description thereof.

