

United Federal Savings and Loan Association

Fountain Inn, South Carolina

STATE OF SOUTH CAROLINA	ì	
COUNTY OF GREENVILLE	1	SS

MORTGAGE Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Danco, Inc., a South Carolina corporation

WHEREAS, the Mortgagor is well and truly indebted unto UNITED FEDERAL SAVINGS

AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference, in the sum of Thirty-Five Thousand and No/100-----

DOLLARS (\$ 35,000.00), with interest thereon from date at the rate of eight & three-fourths per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

October 1, 2003

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in the Town of Mauldin, being shown as Lot No. 130 on a plat of Forrester Woods, Section II dated May 17, 1973, prepared by Carolina Engineering and Surveying Co. and recorded in the R. M. C. Office for Greenville County in Plat Book 4-X at Page 64.

BEGINNING at an iron pin on Crepe Myrtle Court, joint front corner of Lots 127 and 130, and running thence with said Court, S. 11-13 W. 110 feet to an iron pin, joint front corner of Lots 130 and 132; thence turning and running N. 78-47 W. 150 feet to an iron pin, joint rear corner of Lots 129, 130, 131 and 132; thence turning and running N. 11-13 E. 110 feet to an iron pin, joint rear corner of Lots 127, 128, 129 and 130; thence turning and running S. 78-47 E. 150 feet to the point of beginning.

1400

